



December 25th, 2007

New Shareholding Structure of OPTREX Group

OPTREX Corporation

OPTREX Corporation (OPTREX) has been growing as a joint business of Asahi Glass Co., Ltd. (Asahi) and Mitsubishi Electric Corporation (Mitsubishi) since 1976. Today both of parent companies decided to sell all of their shares to Japan Industrial Partners, Inc. (JIP: Principle business address: Chiyoda-ku, Tokyo, President: Mr. Hidemi Moue,) in February, 2008 and signed the agreement on stock transfer. Under new shareholder, OPTREX will execute and progress broad range of business evolution as an independent company.

OPTREX has been operating medium and small sized display panel and module businesses for extended period. However, this business segment was not fully aligned with Asahi's business strategy "Shrink to Grow". Although OPTREX is in the course of OPTREX's own business restructuring and reengineering to focus on the Automotive and Industry businesses, we recognize OPTREX needs additional restructuring and reengineering for sustainable growth. Under these circumstances, both parent companies have discussed for future growth of OPTREX group and concluded that OPTREX had better execute and progress its business growth under new shareholder who can support OPTREX growth more aggressively and effectively.

JIP is the joint business association formed among Mizuho Securities Co., Ltd., Bain & Company, Japan Inc. and NTT Data Co. Ltd., which is one of the leading Japanese private equity firms. As the results of JIP's intense valuation on OPTREX assets and business capabilities, JIP reached the conclusion that OPTREX assets in technology and sales are valuable enough to acquire OPTREX share. JIP's investment strategies are well-aligned not only with OPTREX business strategies, but customer's long term interests. Besides delivering excellent value for our stakeholders, new partnership with JIP also creates the clear value for OPTREX customers.

This transaction is expected to be completed on or around February 15th 2008, which is subject to customary regulatory filings. There is no financing condition to the obligations of the private equity group to consummate the transaction. After the transaction is closed, OPTREX plans to increase capital with allocating shares to JIP. This capital increase will amount to around ¥8 billion. We believe that JIP's investment in our people and technologies and the operating structures will enable us to enhance and extend our technologies and services, and continue to deliver premium niche solutions to our customers. OPTREX continues to establish new business models as a global company to fit with customer's needs and believes that these efforts will contribute to improvement of stakeholders' values as a result. OPTREX believes that one of the future goal options may be public offering.

Both current parent companies agreed to continue supporting OPTREX businesses. Asahi mainly continues man power (supply of engineers and key staffs) support, and Mitsubishi continues business partnership and alliance in TFT-LCD business.

In spite of new shareholder structure, there is no change in relationship with our business partners. OPTREX continuously values our customers and our long standing businesses in the LCD market and remains committed to supporting our customer requirements.

We would highly appreciate your continuing support and business relationship. If you have any questions, please do not hesitate to contact our global sales offices.